

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 XMB-04 L-03 /103 W
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FM USMISSION OECD PARIS
TO SECSTATE WASH DC 5896
INFO AMEMBASSY BERN

UNCLAS OECD PARIS 08961

E.O. 11652: N/A
TAGS: ETRD, EFIN
SUBJECT: EXPORT CREDITS: SWISS DECLARATION ON
CONVERGING NATIONAL POLICIES

FOLLOWING IS THE TEXT OF THE SWISS NOTIFICATION TO THE
OECD SECRETARIAT ANNOUNCING THAT SWISS AUTHORITIES WILL
TAKE ACCOUNT OF THE "GUIDELINES" ON EXPORT CREDITS IN
THEIR GUARANTEE ACTIVITIES.

BEGIN TEXT

MY AUTHORITIES HAVE NOTED WITH SATISFACTION THE STATE-
MENTS MADE BY A NUMBER OF OECD COUNTRIES CONCERNING THE
DEVELOPMENT OF CONVERGING NATIONAL POLICIES AND
PRACTICES WITH REGARD TO OFFICIALLY SUPPORTED EXPORT
CREDITS OF TWO YEARS AND OVER.

AS REQUESTED BY THE GROUP ON EXPORT CREDITS AND CREDIT
GUARANTEES AT ITS MEETING ON 9 NOVEMBER, 1976, I HAVE
THE HONOUR TO INFORM YOU THAT SWITZERLAND IS WILLING TO
GIVE ITS SUPPORT TO THE NEW INTERNATIONAL EFFORTS TO
ELIMINATE DISTORTIONS IN COMPETITION RESULTING FROM
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OFFICIAL SUPPORT MEASURES FOR EXPORT CREDITS.

AS YOU KNOW, THE FINANCING OF THE EXPORT CREDITS IN
QUESTION IS DONE IN SWITZERLAND SOLELY THROUGH THE
PRIVATE CAPITAL MARKET AT RATES OF INTEREST PREVAILING
ON THAT MARKET, WITH THE EXCEPTION OF A LIMITED NUMBER
OF MIXED CREDITS TO THE DEVELOPING COUNTRIES. THE

SWISS AUTHORITIES WILL NEVERTHELESS SEE TO IT THAT THE
PRACTICE OF GIVING FEDERAL GUARANTEES AGAINST EXPORT
RISKS TAKES ACCOUNT OF THE GUIDELINES ON EXPORT CREDITS
ON WHICH A NUMBER OF INDUSTRIALISED COUNTRIES HAVE
ALREADY REACHED AGREEMENT.

END TEXT
TURNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, TEXT, INSTRUCTIONS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OECDP08961
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Review Exemptions: n/a
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Review Release Date: n/a
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TAGS: ETRD, EFIN, SZ
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Type: TE
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